

ANNEX B - Action level commentary

Resource

Support for Culture and the Arts Action

- There has been a net reduction to the Action of £10.531m from the indicative final budget 2024-25. The indicative budget for 2024-25 stands at £83.879m. The net reduction relates to reprioritisation of £10.531m funding to support wider Welsh Government priorities.

Support for the Historic Environment Action

- There has been a net reduction to the Action of £2.587m from the indicative final budget 2024-25. The total funding per annum is at £14.942m in 2024-25. The net reduction relates to additional allocation to our sponsored bodies to support pay and inflationary costs as a result of the increased costs associated with the cost-of-living crisis.

Sports and Physical Activity Action

- There has been a net reduction to the Action of £2.461m from the indicative final budget 2024-25. The total funding per annum is at £21.757m in 2024-25. The net reduction relates to additional allocation to our sponsored bodies to support pay and inflationary costs as a result of the increased costs associated with the cost-of-living crisis.

Capital

Support for Culture and the Arts Action

- There has been no change to the Action from the indicative final budget 2023-24. The total funding per annum is maintained at £37.1m in 2024-25.

Support the Historic Environment Action

- There has been no change to the Action from the indicative final budget 2023-24. The total funding per annum is maintained at £10.25m in 2024-25.

Sports and Physical Activity Action

- There has been no change to the Action from the indicative final budget 2023-24. The total funding per annum is maintained at £6.785m in 2024-25.